

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11738	11633	11685	11735	11788	11837	Buy	Neutral	Buy
Sensex	39110	38743	38926	39088	39272	39433	Buy	Neutral	Buy
Nifty Futures	11790	11655	11722	11778	11846	11901	Buy	Neutral	Buy
Bank Nifty	30527	30084	30305	30490	30712	30897	Buy	Neutral	Buy
CNX IT	15666	15535	15600	15706	15772	15878	Sell	Neutral	Buy
CNX Midcap	17348	17083	17216	17304	17437	17525	Neutral	Sell	Neutral
CNX Small Cap	6391	6303	6347	6374	6417	6444	Neutral	Sell	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	39110.2	140.4	0.4
NIFTY	11737.9	28.8	0.3
MIDCAP	14671.8	-23.6	-0.2
SMLCAP	14369.3	76.7	0.5
BSEFMC	11694.3	-99.2	-0.8
AUTO	18591.5	102.8	0.6
POWER	1922.1	5.0	0.3
REALTY	2067.9	10.9	0.5
BSE IT	15206.0	-93.9	-0.6
BANKEX	34208.0	302.0	0.9
OILGAS	15206.7	101.3	0.7
METAL	10654.8	18.0	0.2

Currency Futures	Close	Pre. Pts	% Chg
29-May-19 EUR-INR	77.94	77.88	0.08
29-May-19 USD-INR	69.74	69.80	-0.09
29-May-19 GBP-INR	88.30	88.64	-0.38
29-May-19 JPY-INR	63.19	63.28	-0.15

Advance/ Decline	Adv	Dec	Un Ch.
NSE	980	815	113
BSE	1359	1162	186

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4685	5650	(965)
DII	3579	3737	(157)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

In a volatile session, Indian equities benchmarks gained ground to settle in green terrain on Wednesday, with Sensex and Nifty reclaiming their crucial psychological levels of 39,100 and 11,700, respectively. After a cautious start, the markets remained positive for the most part of the session, aided by the Organisation for Economic Co-operation and Development's (OECD) statement that the Indian economic growth will regain strength and approach 7.5% by 2020. The new income scheme for small farmers will support rural consumption. Traders were also optimistic amid United Nations' (UN) report stating that the India's economy is projected to grow at 7.1% in current financial year (FY20) on the back of strong domestic consumption and investment. It projected the economy will grow 7% in last financial year (FY19).

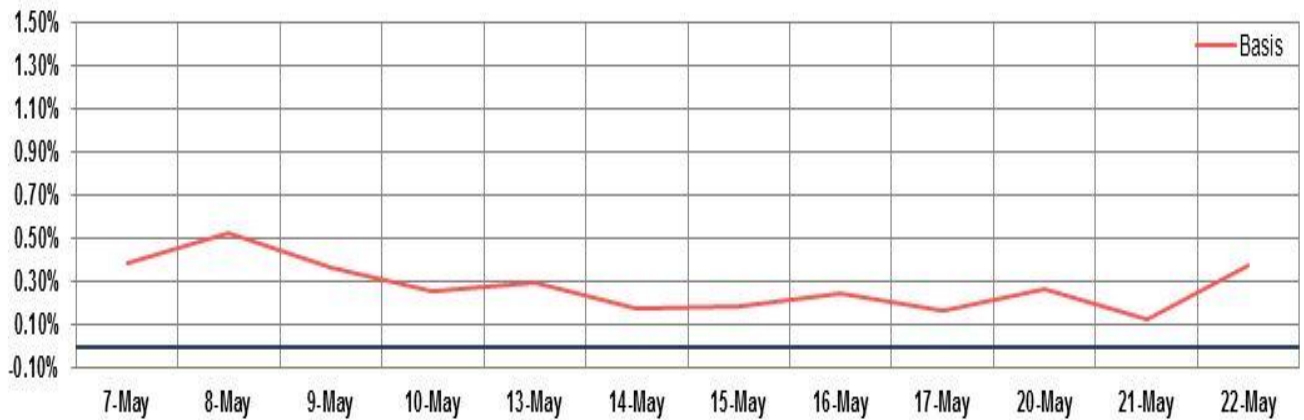
On the global front, European markets were trading in green, as Eurozone consumer confidence rose more-than-expected in May to its highest level in seven months, after weakening in the previous month. The flash data from the European Commission showed that the flash consumer confidence index climbed to -6.5 from -7.3 in April, which was revised from -7.9. The latest reading was the highest since October, when the score was -5.9. Asian markets ended mostly lower, after Thailand's exports fell in April. The data from the Commerce Ministry showed that exports decreased 2.57 percent year-on-year in April, after a 4.88 percent decline in March. Imports fell 0.72 percent annually in April, after a 7.63 percent decline in the previous month. The trade balance registered a deficit of \$1.46 billion in April versus a surplus of \$2 billion in March.

Market Turnover & FII Derivative Data

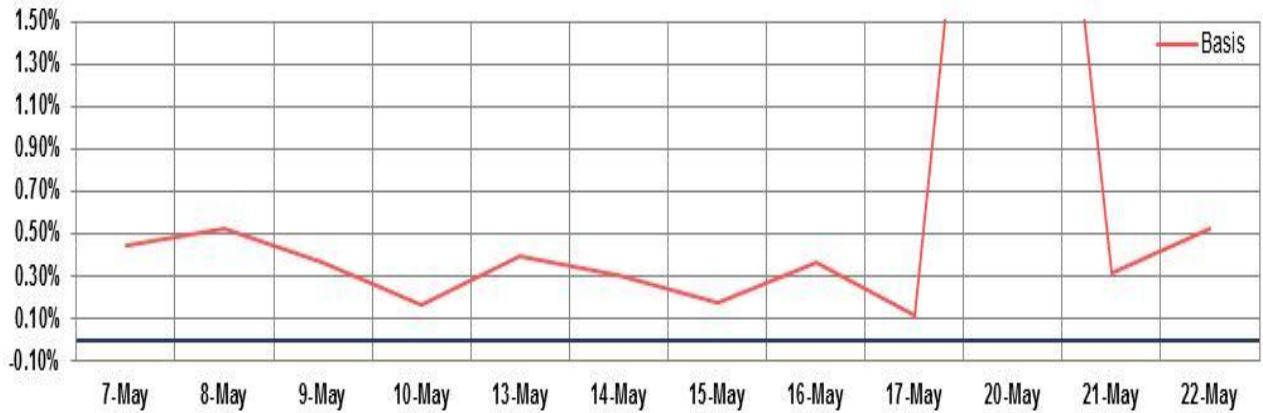
Market TO	Current	Previous	Net%
BSE CASH	2627	3177	(17)
NSE CASH	34788	37240	(7)
NSE FO	527886	532797	(1)

FII Derivatives	Buy	Sell	Net
Ind. Futures	4558	4422	136
Ind. Options	63391	65914	(2524)
Stk. Futures	12761	13242	(480)
Stk. Options	6035	6199	(164)

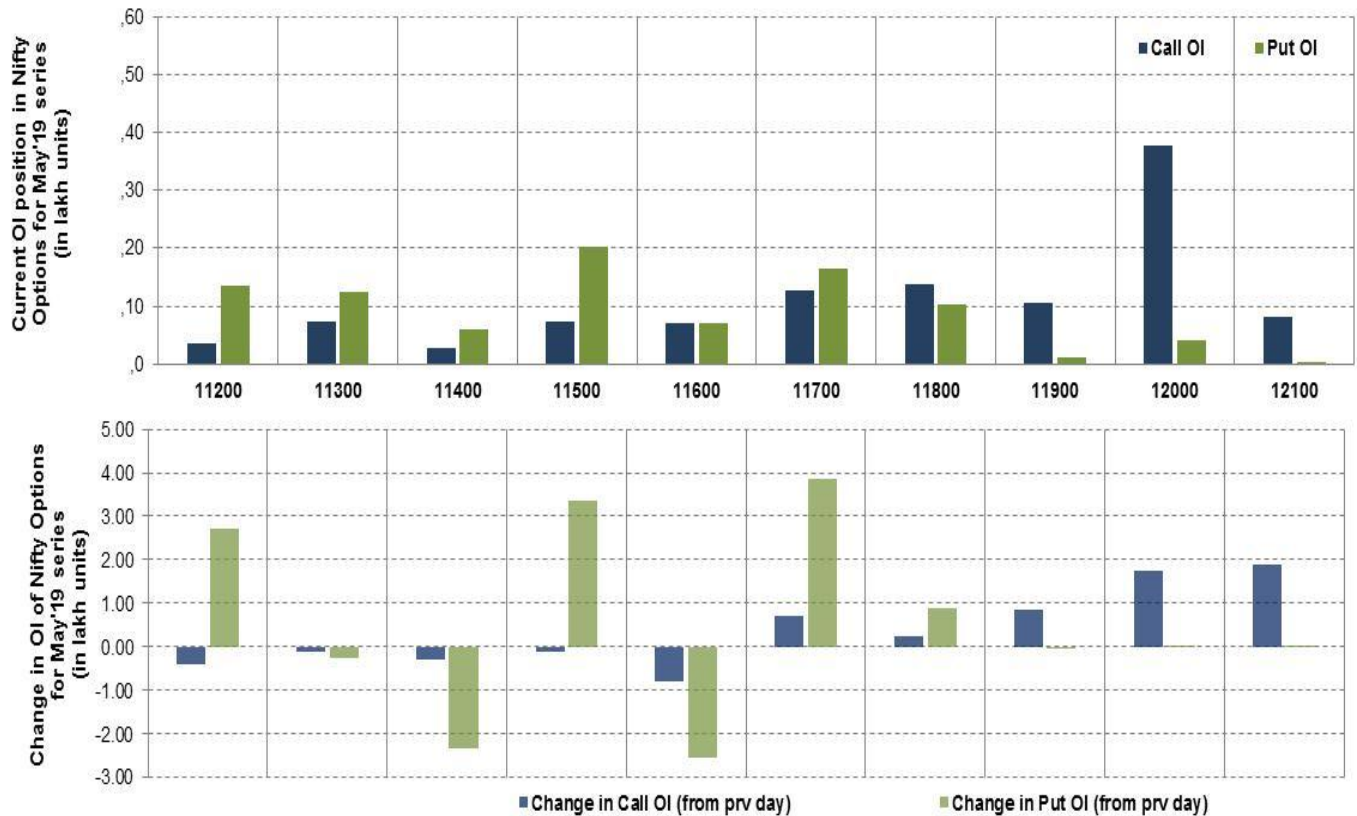
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the May month expiry was the most active call with an addition of 0.17 million in open interest.
- Among Nifty puts, 11,500 SP from the May month expiry was the most active put with an addition of 0.33 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (3.78mn) and that for Puts was at 11,500 SP (2.04mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 22/05/19
 Avg Avg



Nifty Cash prices have settled at 11737.9 marginal up by 0.25 percent from the previous close. On the upper side it has resistance of 11800 and 11850 levels, while lower side it has support of 11650 and 11600 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INDUSINDBK	7,671,300	8,336,700	8.67	1525.35	5.26
DISHTV	70,976,000	75,184,000	5.93	29.15	0.52
SUNTV	5,639,000	5,872,000	4.13	555.85	1.93
HDFCBANK	12,099,000	12,541,750	3.66	2416.10	0.13
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
VGUARD	2,241,000	2,070,000	-7.63	208.00	0.48
KSCL	622,500	574,500	-7.71	478.75	2.76
ADANIPOWER	114,580,000	104,980,000	-8.38	46.60	1.30
CHENNPETRO	1,155,600	1,045,800	-9.50	210.80	1.69
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HINDZINC	3,830,400	4,326,400	12.95	251.65	-1.70
JINDALSTEL	21,345,750	22,952,250	7.53	152.40	-6.53
TCS	5,763,250	6,164,250	6.96	2089.55	-0.98
WIPRO	32,451,200	34,556,800	6.49	283.60	-1.01
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CANFINHOME	3,762,000	3,472,200	-7.70	344.65	-0.52
SRF	766,500	697,000	-9.07	2939.50	-0.71
REPCOHOME	463,100	402,600	-13.06	420.30	-1.13
UBL	2,026,500	1,699,600	-16.13	1428.80	-0.18

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